

Financial Report

HARESCOMBE PARISH COUNCIL - Financial Report Budget v Spend

	Budget £	Actual to date March 23	Variance £	Comments
<b>Receipts</b>				
Precept	£5,080.00	£5,080.00	£0.00	
Misc	£0.00	£0.00	£0.00	
<b>Total Receipts</b>	<b>£5,080.00</b>	<b>£5,080.00</b>	<b>£0.00</b>	

**Payments**

Staff Costs	£1,900.00	£2,037.12	-£137.12	Salary and PAYE
General Administration	£1,225.00	£823.03	£401.97	Printing, Stationery, Payroll Processing, Audit fees, subscriptions, insurance, village hall hire, website, training.
Operational costs	£1,000.00	£800.00	£200.00	Village Maintenance
Reserves/Improvement Projects	£8,000.00	£660.73	£7,339.27	RESERVE FUNDS: Earmarked: £3000- Passing Place-Pound of Candles, General £5000
Contributions for S137	£500.00	£700.00	-£200.00	Donations

<b>Total Payments</b>	<b>£12,625.00</b>	<b>£5,020.88</b>	<b>7604.12</b>	
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<b>Net Income</b>	<b>-£7,545.00</b>	<b>£59.12</b>	<b>-£7,604.12</b>	
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**VAT**

Vat refund	£567.00	£567.47	
Recoverable VAT	£0.00	£166.15	

<b>Net Vat Recovered</b>	<b>£567.00</b>	<b>£401.32</b>	
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**Reserves**

Earmarked Reserves	£3,000.00
General Reserves	£5,000.00

<b>Total Reserves</b>	<b>£8,000.00</b>
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**Net funds increase during year**

Budget opening balance	£15,763.67
Budget closing balance	£8,785.67

**Bank Reconciliation**

bank account open bal	£15,763.67
receipts	£5,080.00
payments incl vat	£5,187.03
Closing balance	£15,656.64
Bank balance	£17,433.63
less unpresented cheques	£1,209.52
<b>Cash book balance</b>	<b>£16,224.11</b>

prepared by S. Murray/RFO 15th March 2023

Approved by: Chair:

Date: 21st March 2023